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**建福集團控股有限公司**  
**KENFORD GROUP HOLDINGS LIMITED**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 0464)**

### **UPDATE ON THE POSSIBLE TRANSACTION**

Reference is made to the announcement of Kenford Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 28 April 2017 (the “**Announcement**”) in relation to the Possible Transaction which stated that a further announcement will be issued by the Company on 2 May 2017 to update the market in relation to the escrow agreement. Unless otherwise specified in this announcement, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

The Board has been informed by the Selling Shareholders that (i) the Potential Purchaser has entered into an escrow agreement with the Selling Shareholders and the escrow agent; (ii) the Potential Purchaser has paid a deposit on 2 May 2017 in accordance with the terms of the MOU; and (iii) the negotiations between the Selling Shareholders and the Potential Purchaser in respect of the Possible Transaction are still on-going. As at the date of this announcement, no formal or legally binding agreement has been entered into in respect of the Possible Transaction.

In accordance with Rule 3.7 of the Takeovers Code, monthly announcement(s) setting out the progress of the Possible Transaction will be made until announcement of firm intention to make an offer under Rule 3.5 of the Takeovers Code or of a decision not to proceed with an offer is made. Further announcement(s) will be made by the Company as and when appropriate or required in accordance with the Listing Rules and/or the Takeovers Code.

**WARNING: There is no assurance that the Possible Transaction will materialise or eventually be consummated and the relevant discussions may or may not lead to a general offer under Rule 26.1 of the Takeovers Code. The Possible Transaction, therefore, may or may not proceed. Shareholders and potential investors should exercise caution when dealing in the securities of the Company, and if they are in any doubt about their position, they should consult their professional adviser(s).**

By order of the Board  
**KENFORD GROUP HOLDINGS LIMITED**  
**PANG KIT TENG**  
*Company Secretary*

Hong Kong, 2 May 2017

*As at the date of this announcement, the Board of the Company comprises two Executive Directors, namely Mr. Lam Wai Ming (Chairman), Mr. Tam Chi Sang (Managing Director) and three Independent Non-Executive Directors, namely Mr. Chiu Fan Wa, Mr. Choi Hon Keung and Mr. Li Chi Chung*

*The Directors jointly and severally accept full responsibility for the accuracy of information contained in this announcement and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.*

Website: [www.kenford.com.hk](http://www.kenford.com.hk)