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建 福 集 團 控 股 有 限 公 司
KENFORD GROUP HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 00464)

(1) APPOINTMENT OF EXECUTIVE DIRECTOR
AND
(2) CHANGE OF CHAIRMAN OF THE BOARD

APPOINTMENT OF EXECUTIVE DIRECTOR

The board of directors (the “**Board**”) of Kenford Group Holdings Limited (the “**Company**”) is pleased to announce that Mr. Gao Jianbo (高建波先生) (“**Mr. Gao**”) has been appointed as an executive Director with effect from 28 March 2019.

Mr. Gao

Mr. Gao, aged 47, Postdoctoral Fellow in economics at the Party School of the CPC Central Committee, Doctor in Communication of the Beijing University of Posts and Telecommunications. He is currently the deputy secretary of the Party Committee of China Overseas Holdings Group Co., Ltd.* (中國海外控股集團有限公司), the chairman of China Overseas Energy Group Co., Ltd.* (中海外能源集團有限公司) and the chairman of China Overseas Smart City Group Co., Ltd.* (中海外智慧城市集團有限公司). He was the Vice President of the 5th council of the China Satellite Positioning Association. He has led dozens of national natural science funds, national and municipal scientific research projects, and has won several National Science and Technology Progress Award consecutively, and was awarded the title of Zhongguancun Entrepreneurship Star and the Annual Leader Entrepreneur Award of China’s satellite navigation and location service industry in 2012.

* For identification purposes only

Save as disclosed above, Mr. Gao:

- (i) does not hold any position in the Company or other members of the Group;
- (ii) does not hold any other directorships in any public companies the securities of which are listed on any securities market in Hong Kong or overseas in the three years immediately preceding the date of this announcement;
- (iii) is not interested in and does not hold any short position in any shares or underlying shares or any debentures of the Company or any of its associated corporations within the meaning of Part XV of the SFO; and
- (iv) is not connected and does not have any relationship with any Directors, senior management of the Company or substantial or controlling Shareholders, or any of their respective associates, as defined in the Listing Rules.

Mr. Gao will enter into a service contract with the Company after his appointment. His directorship will be subject to retirement by rotation and re-election pursuant to the memorandum and articles of association of the Company. The director's remuneration or director's fee will be determined by the remuneration committee of the Company and/or the Board based on their qualifications, experience, level of responsibilities undertaken and the prevailing market conditions.

Save as disclosed above, there is no other information to be disclosed pursuant to the requirements of Rule 13.51(2)(h) to Rule 13.51(2)(v) of the Listing Rules and there are no other matters relating to the appointment of Mr. Gao that need to be brought to the attention of the shareholders of the Company.

CHANGE OF CHAIRMAN OF THE BOARD

Ms. Cai Dongyan ceased to be Chairman of the Board and remained as an executive Director and the chief executive officer of the Company, and Mr. Gao has been appointed as Chairman of the Board with effect from 28 March 2019.

The Board would like to extend its warmest welcome to Mr. Gao for joining the Company.

By Order of the Board
Kenford Group Holdings Limited
Zhang Huijun
Director

Hong Kong, 28 March 2019

As at the date of this announcement, the Board of the Company comprises four executive Directors, namely Mr. Gao Jianbo, Ms. Cai Dongyan, Ms. Pauline Lam and Mr. Zhang Huijun, one non-executive Director, namely Mr. Kwok Kai Hing Daniel, and three independent non-executive Directors, namely Mr. Fung Chi Kin, Mr. Han Dengpan and Mr. Huang Zhiwei.

Website: www.kenford.com.hk