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建福集團控股有限公司
KENFORD GROUP HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 00464)

**RESIGNATION OF DIRECTOR
AND CHANGES IN AUDIT COMMITTEE,
NOMINATION COMMITTEE AND
REMUNERATION COMMITTEE**

The Board announces that with effect from 24 January 2014:

1. Mr. Li Tat Wah has resigned as an independent non-executive director, a member of the audit committee and the nomination committee, and the chairman of the remuneration committee of the Company; and
2. Mr. Choi Hon Keung is appointed as the chairman of the remuneration committee of the Company.

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board (the “Board”) of directors of Kenford Group Holdings Limited (the “Company”, together with its subsidiaries, the “Group”) announces that Mr. Li Tat Wah (“Mr. Li”) has resigned as an independent non-executive director, a member of the audit committee and the nomination committee, and the chairman of the remuneration committee of the Company with effect from 24 January 2014 because he needs more time to deal with his personal matters.

Mr. Li has confirmed that he has no disagreement with the Board and there is no other matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company.

Following the resignation of Mr. Li, there remains five members on the Board with three independent non-executive directors representing at least one-third of the Board.

APPOINTMENT OF CHAIRMAN OF THE REMUNERATION COMMITTEE

The Board is pleased to announce that with effect from 24 January 2014, Mr. Choi Hon Keung (“Mr. Choi”) is appointed as the chairman of the remuneration committee of the Company. Mr. Choi has been appointed as an independent non-executive director of the Company since 15 August 2011.

The Board would like to express its sincere appreciation to Mr. Li for his contribution to the Group during his tenure of office and to welcome Mr. Choi for being the chairman of the remuneration committee of the Company.

By Order of the Board
KENFORD GROUP HOLDINGS LIMITED
LAM WAI MING
Chairman

Hong Kong, 24 January 2014

As at the date of this announcement, the Board of the Company comprises two Executive Directors, namely Mr. Lam Wai Ming (Chairman), Mr. Tam Chi Sang (Managing Director) and three Independent Non-Executive Directors, namely Mr. Chiu Fan Wa, Mr. Choi Hon Keung and Mr. Li Chi Chung.

Website: www.kenford.com.hk