

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



建福集團控股有限公司 KENFORD GROUP HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 00464)

(1) CHANGE OF DIRECTORS AND

(2) CHANGE OF COMPOSITION OF BOARD COMMITTEES

APPOINTMENT OF EXECUTIVE DIRECTOR

The board of directors (the “**Board**”) of Kenford Group Holdings Limited (the “**Company**”) is pleased to announce that Mr. Lin Liangyong (林良勇先生) (“**Mr. Lin**”) has been appointed as an executive Director with effect from 10 April 2019.

Mr. Lin

Mr. Lin, aged 38, graduated from Shanxi University of Finance and Economics with a bachelor’s degree in finance. He is currently the general manager of the Gold Zhongnan Investment Development Co., Ltd. * (金中南投資發展有限公司) of Shenzhen. He served as the sub-branch manager of Taikoo City Sub-branch of Industrial and Commercial Bank of China (Shenzhen branch), the assistant to the general manager of the credit approval department of Bank of Beijing Co., Ltd.(Shenzhen branch). He has worked in the domestic banking system for more than 14 years and has extensive experience in financial management and risk control.

* For identification purpose only

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND MEMBER OF THE BOARD COMMITTEES

The Board is pleased to further announce that Mr. Lam Yick Man (林益文先生) (“**Mr. Lam**”) has been appointed as an independent non-executive Director, and a member of the audit committee, remuneration committee and nomination committee of the Company with effect from 10 April 2019.

Mr. Lam

Mr. Lam, aged 40, obtained a master of corporate governance from The Hong Kong Polytechnic University and a bachelor of business administration from Lingnan University. He is also a member of Hong Kong Institute of Certified Public Accountants and a fellow member of The Association of Chartered Certified Accountants. Mr. Lam is currently a deputy financial controller of a private company. He has over 13 years of experience in auditing and financial management and regulatory compliance matters gained from various international accounting firms and listed companies.

Save as disclosed above, each of Mr. Lin and Mr. Lam:

- (i) does not hold any position in the Company or other members of the Group;
- (ii) does not hold any other directorships in any public companies the securities of which are listed on any securities market in Hong Kong or overseas in the three years immediately preceding the date of this announcement;
- (iii) is not interested in and does not hold any short position in any shares or underlying shares or any debentures of the Company or any of its associated corporations within the meaning of Part XV of the SFO; and
- (iv) is not connected and does not have any relationship with any Directors, senior management of the Company or substantial or controlling Shareholders, or any of their respective associates, as defined in the Listing Rules.

Each of Mr. Lin and Mr. Lam will enter into a service contract or letter of appointment (as the case maybe) with the Company after his appointment. His directorship will be subject to retirement by rotation and re-election pursuant to the memorandum and articles of association of the Company. The director's remuneration or director's fee will be determined by the remuneration committee of the Company and/or the Board based on their qualifications, experience, level of responsibilities undertaken and the prevailing market conditions.

Save as disclosed above, there is no other information to be disclosed pursuant to the requirements of Rule 13.51(2)(h) to Rule 13.51(2)(v) of the Listing Rules and there are no other matters relating to the appointment of each of Mr. Lin and Mr. Lam that need to be brought to the attention of the shareholders of the Company.

RESIGNATION OF NON-EXECUTIVE DIRECTOR AND INDEPENDENT NON-EXECUTIVE DIRECTOR AND MEMBERS OF THE BOARD COMMITTEES

The Board announces the following changes with effective from 10 April 2019.

- (i) Mr. Kwok Kai Hing Daniel (“**Mr. Kwok**”) resigned as non-executive Director of the Company due to his desire to devote more time on his personal affairs; and
- (ii) Mr. Fung Chi Kin (“**Mr. Fung**”) resigned as independent non-executive Director of the Company, the chairman of remuneration committee and nomination committee of the Company and a member of the audit committee of the Company due to his desire to devote more time on his personal affairs.

The Board and each of Mr. Kwok and Mr. Fung confirmed that there is no disagreement with each other and there is no matter relating to the resignation of Mr. Kwok and Mr. Fung which should be brought to the attention of the shareholders of the Company or the Stock Exchange.

The Board would like to express its gratitude to Mr. Kwok and Mr. Fung for their valuable efforts and contributions to the Company during their tenure of office.

APPOINTMENT OF CHAIRMAN OF THE BOARD COMMITTEES

Following the resignation of Mr. Fung as the chairman of remuneration committee and nomination committee of the Company, Mr. Han Dengpan, an existing member of the remuneration committee and nomination committee, has been appointed as the chairman of the remuneration committee and nomination committee of the Company with effect from 10 April 2019.

By Order of the Board
Kenford Group Holdings Limited
Zhang Huijun
Director

Hong Kong, 10 April 2019

As at the date of this announcement, the Board of the Company comprises five executive Directors, namely Mr. Gao Jianbo, Ms. Cai Dongyan, Ms. Pauline Lam, Mr. Zhang Huijun and Mr. Lin Liangyong, and three independent non-executive Directors, namely Mr. Han Dengpan, Mr. Huang Zhiwei and Mr. Lam Yick Man.

Website: www.kenford.com.hk