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**建福集團控股有限公司**  
**KENFORD GROUP HOLDINGS LIMITED**

*(Incorporated in the Cayman Islands with limited liability)*

(Stock Code: 00464)

## **PROFIT WARNING**

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and the provisions of inside information under Part XIVA of the Securities and Futures Ordinance (Cap.571 of the Laws of Hong Kong).

The Board wishes to inform the shareholders and potential investors of the Company that based on the preliminary review of the unaudited consolidated management accounts of the Group for the financial year ended 31 March 2014, the management of the Company expects that the Group will record a loss attributable to owners of the Company for the financial year ended 31 March 2014 as compared to a profit attributable to owners of the Company of approximately HK\$21,283,000 for the financial year ended 31 March 2013.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

This announcement is made by Kenford Group Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the provisions of inside information under Part XIVA of the Securities and Futures Ordinance (Cap.571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders and potential investors of the Company that based on the preliminary review of the unaudited consolidated management accounts of the Group for the financial year ended 31 March 2014, the management of the Company expects that the Group will record a loss attributable to

owners of the Company for the financial year ended 31 March 2014 as compared to a profit attributable to owners of the Company of approximately HK\$21,283,000 for the financial year ended 31 March 2013.

The expected loss is primarily attributable to

1. The decrease in sales as a result of a decrease in orders from Mainland China and Thailand markets;
2. The increase in statutory minimum wages of approximately 20% in the Mainland China; and
3. The increase in components cost and operating expenses as a result of the appreciation of Renminbi.

Despite the Group being expected to record a loss for the financial year ended 31 March 2014, the Board considers that the existing business operation, the financial position and cash level of the Group remain healthy.

As the information contained in this announcement is only based on the preliminary assessment by the management of the Company with reference to the unaudited consolidated management accounts of the Group for the financial year ended 31 March 2014 which have yet to be finalized, shareholders and potential investors of the Company are advised to read carefully the final results announcement of the Company for the financial year ended 31 March 2014 which is expected to be published by the end of June 2014.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**KENFORD GROUP HOLDINGS LIMITED**  
**LAM WAI MING**  
*Chairman*

Hong Kong, 9 May 2014

*As at the date of this announcement, the Board of the Company comprises two Executive Directors, namely Mr. Lam Wai Ming (Chairman), Mr. Tam Chi Sang (Managing Director) and three Independent Non-Executive Directors, namely Mr. Chiu Fan Wa, Mr. Choi Hon Keung and Mr. Li Chi Chung.*

*Website: [www.kenford.com.hk](http://www.kenford.com.hk)*