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**建福集團控股有限公司**  
**KENFORD GROUP HOLDINGS LIMITED**

*(Incorporated in the Cayman Islands with limited liability)*

(Stock Code: 00464)

**PROFIT WARNING**

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and the Insider Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The Board wishes to inform the Shareholders and potential investors of the Company that based on the preliminary review of the unaudited consolidated management accounts of the Group for the five months ended 31 August 2015 and the Board's assessment of the one month financial performance up to 30 September 2015, the management of the Company expects that the Group will record a loss attributable to owners of the Company for the six months ended 30 September 2015 as compared to a profit attributable to owners of the Company of approximately HK\$6,670,000 for the six months ended 30 September 2014.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.**

This announcement is made by Kenford Group Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Insider Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the Shareholders of the Company and potential investors that based on the preliminary review of the unaudited consolidated management accounts of the Group for the five months ended 31 August 2015 and the Board's assessment of the one month financial performance up to 30 September 2015, the management of the Company expects that the Group will record a loss attributable to owners of the Company for the six months ended 30 September 2015 as compared to a profit attributable to owners of the Company of approximately HK\$6,670,000 for the six months ended 30 September 2014.

The expected loss, as compared to the corresponding period in 2014, is primarily attributable to:-

1. The decrease in sales of approximately 12% as a result of a decrease in orders from the European market caused by its struggling economy ;
2. The increase in statutory minimum wages of approximately 15% in the Mainland China; and
3. The unrealized net fair value loss of approximately HK\$2 million on equity investment as a result of the substantial downturn in the Hong Kong stock market in the third quarter of 2015.

Despite the expectation of the management of the Company that the Group will record a loss for the six months ended 30 September 2015, the Board considers that the existing business operation, the financial position and cash level of the Group remain healthy.

The information contained in this announcement is only based on the preliminary assessment by the management of the Company with reference to the unaudited consolidated management accounts of the Group for the five months ended 31 August 2015 and the one month financial performance up to 30 September 2015 and such information have not been reviewed by the Company's independent auditors and the audit committee of the Company. The Group's half year results are yet to be finalized and, therefore, the actual results of the Group for the six months ended 30 September 2015 may differ from the information contained in this announcement. Shareholders of the Company and potential investors are advised to read carefully the interim results announcement of the Company for the six months ended 30 September 2015 which is expected to be published by the end of November 2015.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**KENFORD GROUP HOLDINGS LIMITED**  
**LAM WAI MING**  
*Chairman*

Hong Kong, 9 October 2015

*As at the date of this announcement, the Board of the Company comprises two Executive Directors, namely Mr. Lam Wai Ming (Chairman), Mr. Tam Chi Sang (Managing Director) and three Independent Non-Executive Directors, namely Mr. Chiu Fan Wa, Mr. Choi Hon Keung and Mr. Li Chi Chung.*

*Website: [www.kenford.com.hk](http://www.kenford.com.hk)*